

China/Bolivia Lithium Extraction Agreement

Open-Source Intelligence in Action

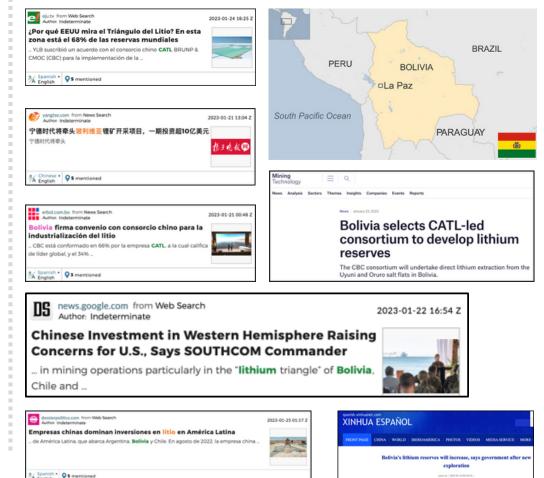
Background

- A consortium led by Chinese battery company (CATL) will develop major lithium reserves in Bolivia*
- Lithium is used in electric vehicle batteries – Bolivia contains large reserves in several salt flats
- Initial phase investment of over USD \$1 billion will aid infrastructure and extraction
- More deals possible as Bolivia negotiates with other companies from China, Russia, and the U.S.
- Bolivia hopes to begin exporting lithium batteries in 2025*

*Source:: <u>Mining Technology</u>

Deeper Insight

Babel Street analysts, harnessing the power of publicly available information by drawing on English and Non-English language sources, gathered insight on this geopolitical situation from a wide variety of perspectives. Using these techniques improves situational awareness and offers timely insights that are difficult to find through traditional outlets.



The Power of Publicly Available Information: China/Bolivia Lithium Extraction Agreement



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