

Use Case: KYC/KYV Compliance

Simplify compliance by understanding potential risks

The situation

The global regulatory environment has created increased complexity and burden for organizations operating in multiple geographies with different sets of rules and regulations. Moreover, the scope of compliance and due diligence has expanded dramatically beyond customers to suppliers and partners. Regulators expect compliance programs to not only offer early detection, but to have procedures and teams in place to act on red flags. Continuous compliance is now considered essential for business continuity.

The stakes are high for non-compliance. Risk associated with customers, suppliers, contractors, vendors, and partners leaves companies vulnerable to brand and reputational damage, regulatory violations and fines, as well as business operation interruptions.

Our PAI solution

The key to any successful comprehensive compliance program is a streamlined and scalable approach to screening and vetting that leverages a cross-lingual search of publicly available information (PAI) from a diverse set of data sources from around the world.

Is there anyone in our ecosystem that presents a risk to our business?

Babel Street empowers teams with actionable insights to simplify compliance by understanding potential risks with customers, vendors, and partners around the world.

Babel Street's analytics platform offers an AI-enabled repeatable process to rapidly discover and decipher risks by first automatically screening entities against public records filings, business registration records, and watchlists, followed by a search for social media presence and derogatory activity. This approach creates significant efficiencies – from reduction of human error and input errors to increased time for in-depth review and analysis – and is a force multiplier for corporations that need to do more, with greater consistency, in less time, with less risk.

Business impact

Continuous compliance safeguards companies against potential bad actors, ultimately reducing a corporation's risk and liability.

PAI DATA SOURCES	DATA STREAMS	FILTERS	KNOWLEDGE
<ul style="list-style-type: none">• 50,000+ hyper local & global news sites• Billions of blogs & message boards• 50+ social media/ consumer review sites• Dark web• Watchlists• Public records• Business registration records	<ul style="list-style-type: none">• Name variants• Phones• Addresses• Emails• Identifiers• Job history• Profile images/links	<ul style="list-style-type: none">• Temporal• Keywords• Derogatory activity• Exclusions• Intent• Language• Regular expressions• Customer defined	<ul style="list-style-type: none">• Violent threats• Associations with known criminal or terrorist organizations• Illicit drugs• Insider threats